



Date: 22.05.2025

To,

Scoda Tubes Limited

Address: Survey No 2442, 2443, 2446,

Ahmedabad – Mahesna Highway,

Rajpur - 382715

Tal: Kadi, Dist: Mehsana, Gujarat, India

Sub.: Consent to incorporate the Cost Vetting Report dated May 22, 2025 (“Report”) prepared by D&B-India, in Scoda Tubes Limited’s Offer Document

Ref.: Scoda Tubes Limited request letter dated September 25, 2024 (“Letter”)

Dear Sir/Mam,

We, **Dun & Bradstreet Information Services India Private Limited (“D&B-India”)**, refer to the Report delivered to Scoda Tubes Limited on May 22, 2025 prepared by D&B-India pursuant to the mandate placed by Scoda Tubes Limited vide the contract form dated June 18, 2024 and April 23, 2025.

D&B-India has been informed by Scoda Tubes Limited vide its Letter about its proposed initial public offering to be listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) (“**Stock Exchanges**”). Scoda Tubes Limited vide the said letter has requested D&B-India to give its consent to Scoda Tubes Limited, enabling it to incorporate the Report in the Draft Red Herring Prospectus, Red Herring Prospectus intended to be filed with the Registrar of Companies, Gujarat at Ahmedabad (“**RoC**”) (hereinafter referred to as the “**Offer Document**”) for filing with the Securities and Exchange Board of India (“**SEBI**”) and the Stock Exchanges.

In this context, without prejudice to its rights and contentions at law, D&B-India would like to state as under:

If Scoda Tubes Limited intends to reproduce the Report in the Offer Document, Scoda Tubes Limited may reproduce the Report in its entirety on an ‘*ad verbatim*’ basis. Scoda Tubes Limited acknowledges that the Report should be presented in the Offer Document as approved by D&B-India in writing.

Scoda Tubes Limited will give an authorship credit to D&B-India at the relevant places wherever the Report is being placed in the Offer Document;

D&B-India disclaims any and all liabilities that may arise out of the Report being made part of the Offer Document;

Scoda Tubes Limited shall not name D&B-India as an ‘expert’ (as defined under the relevant provisions of the Companies Act, 2013 and/or any SEBI guidelines) in any part of the Offer Document, as D&B-India is neither an engineer, a valuer, a chartered accountant, a company secretary, a cost accountant and any other person / entity who / which has the power or authority to issue a certificate in pursuance of any law for the time being in force, nor is a credit rating agency registered with SEBI.



Scoda Tubes Limited shall submit the Offer Document along with the entire set of the document to D&B-India for its confirmation and approval before filing the same with SEBI and/or the Stock Exchange, failing which the consent shall not be deemed to have been given.

D&B-India gives its consent to include this letter of consent and the Report as part of the section titled "Material Documents" in the Offer Documents which will be available to the public for inspection.

Scoda Tubes Limited shall indemnify and keep D&B-India and its directors, officers, employees, representatives, indemnified at all times from and against any and all, direct and indirect liabilities, claims, losses, of any nature whatsoever, that may arise out of, or may be in connection with, or relating to Scoda Tubes Limited incorporating the Report in the Offer Document.

Thanking you,

For Dun & Bradstreet Information Services India Private Limited



Name: Akhilesh Naik

Designation: Director, Data Operations, Finance Solutions Operations, IND